

# FUND 201 SCHOOL DEBT SERVICE

## FUND STATEMENT

### Fund Type G20, Debt Service Funds

### Fund 201, School Debt Service

	FY 2000 Actual <sup>1</sup>	FY 2001 Adopted Budget Plan	FY 2001 Revised Budget Plan	FY 2002 Advertised Budget Plan <sup>2</sup>	FY 2002 Adopted Budget Plan
<b>Beginning Balance</b>	<b>\$167,961</b>	<b>\$3,127,961</b>	<b>\$3,812,337</b>	<b>\$1,897,626</b>	<b>\$1,897,626</b>
Revenues:					
Bond Proceeds	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Transfers In:					
School Operating (090)	\$3,710,000	\$750,000	\$833,926	\$0	\$0
General Fund (001)	89,459,914	95,250,687	95,250,687	104,837,673	105,528,408
<b>Total Transfers In</b>	<b>\$93,169,914</b>	<b>\$96,000,687</b>	<b>\$96,084,613</b>	<b>\$104,837,673</b>	<b>\$105,528,408</b>
<b>Total Available</b>	<b>\$93,337,875</b>	<b>\$99,128,648</b>	<b>\$99,896,950</b>	<b>\$106,735,299</b>	<b>\$107,426,034</b>
Expenditures:					
Principal:					
General Obligation Bonds	\$52,596,500	\$58,021,499	\$58,021,499	\$57,421,599	\$59,921,599
Literary Fund Loans	126,425	88,925	88,925	88,925	88,925
<b>Subtotal Principal</b>	<b>\$52,722,925</b>	<b>\$58,110,424</b>	<b>\$58,110,424</b>	<b>\$57,510,524</b>	<b>\$60,010,524</b>
Interest:					
General Obligation Bonds	\$37,436,696	\$38,584,069	\$39,866,849	\$33,865,076	\$37,622,578
Literary Fund Loans	21,152	17,051	17,051	14,075	14,075
<b>Subtotal Interest</b>	<b>\$37,457,848</b>	<b>\$38,601,120</b>	<b>\$39,883,900</b>	<b>\$33,879,151</b>	<b>\$37,636,653</b>
Debt Service on Projected Sales	\$0	\$2,412,104	\$0	\$15,340,624	\$9,773,857
<b>Subtotal School Debt Service</b>	<b>\$90,180,773</b>	<b>\$99,123,648</b>	<b>\$97,994,324</b>	<b>\$106,730,299</b>	<b>\$107,421,034</b>
Refunding Escrow	\$0	\$0	\$0	\$0	\$0
Credit for Accrued Interest	(655,657)	0	0	0	0
Fiscal Agent Fees	422	5,000	5,000	5,000	5,000
<b>Total Expenditures</b>	<b>\$89,525,538</b>	<b>\$99,128,648</b>	<b>\$97,999,324</b>	<b>\$106,735,299</b>	<b>\$107,426,034</b>
<b>Total Disbursements</b>	<b>\$89,525,538</b>	<b>\$99,128,648</b>	<b>\$97,999,324</b>	<b>\$106,735,299</b>	<b>\$107,426,034</b>
<b>Ending Balance</b>	<b>\$3,812,337</b>	<b>\$0</b>	<b>\$1,897,626</b>	<b>\$0</b>	<b>\$0</b>
Reserve for Future School Debt Service	2,960,000	0	0	0	0
<b>Unreserved Ending Balance</b>	<b>\$852,337</b>	<b>\$0</b>	<b>\$1,897,626</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> FY 2000 Expenditures have been updated to reflect all FY 2000 audit adjustments. These adjustments reflect a reduction of \$456,954 primarily as the result of accrued interest postings outlined in detail in the FY 2001 Third Quarter Review audit package.

<sup>2</sup> The FY 2002 Advertised Beginning Balance reflects anticipated adjustments at the FY 2001 Third Quarter Review to address FY 2001 requirements for the 2000B General Obligation Bond Sale for Funds 201 and 200, County Debt Service.

**COUNTY OF FAIRFAX, VIRGINIA**  
**SCHEDULE OF GENERAL OBLIGATIONS AND LITERARY LOANS FOR FY 2002**  
**Fund 201, Schools Debt Service**

SERIES	AMOUNT OF ISSUE: (BONDS PAYABLE)	INTEREST ON ISSUE: (INTEREST PAYABLE)	PRINCIPAL OUTSTANDING AS OF 6/30/01	INTEREST OUTSTANDING AS OF 6/30/01	PRINCIPAL DUE FY02	INTEREST DUE FY02	TOTAL DUE FY02	PRINCIPAL OUTSTANDING AS OF 6/30/02	INTEREST OUTSTANDING AS OF 6/30/02
<b>GENERAL OBLIGATION BONDS - SCHOOLS</b>									
1992B Refunding Bonds <i>Refunding Bonds Issued June 15, 1992; Final Payment FY 2008</i>	47,020,500	23,758,373	12,730,800	2,740,034	2,399,400	736,291	3,135,691	10,331,400	2,003,744
1992C Refunding Bonds <i>Refunding Bonds Issued Dec. 15, 1992; Final Payment FY 2009</i>	51,205,000	25,662,912	31,015,900	5,818,785	3,927,600	1,611,121	5,538,721	27,088,300	4,207,664
1993A Refunding Bonds <i>Refunding Bonds Issued April 1, 1993; Final Payment FY 2010</i>	89,987,300	45,607,029	54,175,000	11,976,089	9,818,100	2,747,504	12,565,604	44,356,900	9,228,586
1993B <i>Issued May 15, 1993; Final Payment on unrefunded portion FY 2005</i>	22,800,000	12,353,716	7,600,000	950,000	1,900,000	380,000	2,280,000	5,700,000	570,000
1993C Refunding Bonds <i>Refunding Bonds Issued July 15, 1993; Final Payment FY 2012</i>	124,410,000	66,345,487	81,400,000	24,295,602	8,075,000	4,171,426	12,246,426	73,325,000	20,124,176
1994A <i>Issued May 25, 1994; Final Payment FY 2005</i>	42,075,100	22,780,553	15,300,100	1,988,989	3,825,000	787,947	4,612,947	11,475,100	1,201,042
1995A <i>Issued May 15, 1995; Final Payment FY 2015</i>	63,000,000	36,547,617	44,100,000	17,707,324	3,150,000	2,362,466	5,512,466	40,950,000	15,344,858
1996A <i>Issued May 15, 1996; Final Payment FY 2016</i>	63,900,000	35,878,111	47,918,001	20,463,499	3,196,399	2,525,256	5,721,655	44,721,602	17,938,242
1997A <i>Issued May 15, 1997; Final Payment FY 2017</i>	75,000,000	41,186,771	60,000,000	26,423,438	3,750,000	3,131,250	6,881,250	56,250,000	23,292,188
1997B <i>Issued Dec. 1, 1997; Final Payment FY 2018</i>	60,000,000	30,675,000	51,000,000	21,307,500	3,000,000	2,377,500	5,377,500	48,000,000	18,930,000
1998A <i>Issued May 15, 1998; Final Payment FY 2018</i>	27,290,000	14,057,079	23,196,500	10,305,386	1,364,500	1,115,479	2,479,979	21,832,000	9,189,907
1999A Refunding portion <i>Issued Apr 1, 1999; Final Payment FY 2014</i>	63,171,500	28,056,472	59,643,400	21,900,335	1,515,600	2,723,963	4,239,563	58,127,800	19,176,372
1999A New funding portion <i>Issued Apr 1, 1999; Final Payment FY 2019</i>	100,000,000	49,407,292	90,000,000	39,681,250	5,000,000	4,181,250	9,181,250	85,000,000	35,500,000
1999B <i>Issued Dec 1, 1999; Final Payment FY2020</i>	80,000,000	45,184,000	76,000,000	39,022,000	4,000,000	3,898,000	7,898,000	72,000,000	35,124,000
2000A <i>Issued Apr 1, 2000; Final Payment FY2020</i>	50,000,000	27,768,021	47,500,000	24,710,625	2,500,000	2,489,375	4,989,375	45,000,000	22,221,250
2000B <i>Issued Dec 1, 2000; Final Payment FY2021</i>	50,000,000	25,685,000	50,000,000	24,457,187	2,500,000	2,383,750	4,883,750	47,500,000	22,073,437
<b>Total Current General Obligation Bonds- Schools</b>	<b>1,009,859,400</b>	<b>530,953,432</b>	<b>751,579,701</b>	<b>293,748,044</b>	<b>59,921,599</b>	<b>37,622,578</b>	<b>97,544,177</b>	<b>691,658,102</b>	<b>256,125,466</b>
<b>Projected Sales</b>									
Spring 2001 Bond Sale (FY 2001)	80,000,000	48,300,000	80,000,000	48,300,000	4,000,000	4,600,000	8,600,000	76,000,000	43,700,000
Fall 2001 Bond Sale (FY 2002)	80,000,000	48,300,000	-	-	-	1,173,857	1,173,857	80,000,000	47,126,143
<b>Total Projected Sales</b>	<b>160,000,000</b>	<b>96,600,000</b>	<b>80,000,000</b>	<b>48,300,000</b>	<b>4,000,000</b>	<b>5,773,857</b>	<b>9,773,857</b>	<b>156,000,000</b>	<b>90,826,143</b>
<b>Literary Fund Loans:</b>									
Terra Centre Elem. Sch.	350,000	115,451	35,000	1,575	17,500	1,050	18,550.00	17,500.00	525.00
Science Lab. #1	1,274,213	433,861	318,625	30,991	63,725	10,330	74,055.25	254,900.00	20,660.50
Science Lab. #2	148,245	80,562	53,900	10,780	7,700	2,695	10,395.00	46,200.00	8,085.00
<b>Total Literary Loans-Schools</b>	<b>2,522,458</b>	<b>870,648</b>	<b>407,525</b>	<b>43,346</b>	<b>88,925</b>	<b>14,075</b>	<b>103,000</b>	<b>318,600</b>	<b>29,271</b>
<b>Total School Debt Service</b>	<b>1,172,381,858</b>	<b>628,424,079</b>	<b>831,987,226</b>	<b>342,091,389</b>	<b>64,010,524</b>	<b>43,410,510</b>	<b>107,421,034</b>	<b>847,976,702</b>	<b>346,980,880</b>
<b>TOTAL FUNDS 200 &amp; 201</b>	<b>2,248,002,458</b>	<b>1,238,878,264</b>	<b>1,556,267,525</b>	<b>629,487,730</b>	<b>124,053,929</b>	<b>82,466,773</b>	<b>206,520,705</b>	<b>1,575,963,596</b>	<b>633,810,019</b>